



## Practitioner Advisory Group

AGENDA ITEM: PAGED04-03  
15 November 2021 – Online

### Engagement with the PAG through exposure draft development

Summary	The paper sets out the proposals for meetings in 2022.
Purpose/Objective of the paper	This paper sets out the proposed meeting schedule and logic for the Exposure Draft phase of the project.
Other supporting items	TAG ED02-03
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Actions for this meeting	<u>Note</u> the approach proposed.



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## Engagement with the PAG through exposure draft development

### 1. Background

- 1.1 In earlier papers to the PAG, we outlined a timeline for the development of the Final Guidance, built on three stages: consultation paper, development of draft Guidance and development of the final Guidance. In these papers these stages were outlined as sequential stages with an Exposure Draft being issued at the end of the Guidance development leading to final guidance in early 2025.
- 1.2 Since this timeline was developed, we have had the opportunity to reflect on experiences to date in developing the Consultation Paper and to reflect on the feedback being received through outreach. This has identified the likelihood that some issues will be more difficult to resolve and may require more time. Additional time would put the project timeline at risk. As a consequence, we have examined an alternative path to delivering the Guidance.
- 1.3 As an alternative to developing the Guidance sequentially, the Secretariat has proposed delivery of the project using a phased approach. This phased approach would see the Exposure Draft being issued in three parts, with each containing a package of topics. Each would have a consultation period of 3 months.
- 1.4 This approach would help maintain momentum with stakeholders across the sector as there would be more frequent new content with which they could engage. This would keep the profile of the project high. Outreach will include the development of explainer videos as well as an event or events at which stakeholders can participate.
- 1.5 This alternative delivery plan is based on:

	Release date
Exposure Draft Part 1	September 2022
Exposure Draft Part 2	May 2023
Exposure Draft Part 3	November 2023
Final Guidance	April 2025



- 1.6 The content of each release is currently being reviewed to optimise resources and the delivery path.
- 1.7 We will be having approximately quarterly meetings with the TAG over the development of the exposure draft. We are planning to hold PAG meeting around 2-3 weeks before each TAG meeting. The PAG meetings will be used to gain input on specific issues that the Guidance authors have identified, to feed into the drafting.
- 1.8 Dates for the TAG meetings are currently being established. The schedule of TAG meetings and PAG meetings will likely be as follows:

	TAG	PAG
CP Response Part 1 Guidance format		November 2021
CP Response Sign off ED Part 1	December 2021	
ED Part 1	April 2022	March 2022
ED Part 1	July 2022	June 2022
ED Part 2	October 2022	September 2022
ED Part 2	January 2023	December 2022
ED Part 2 ED Part 3	March 2023	March 2023
ED Part 3 Final Guidance	July 2023	June 2023
ED Part 3 Final Guidance	October 2023	September 2023
Final Guidance	January 2024	December 2023
Final Guidance	April 2024	March 2024
Final Guidance	July 2024	June 2024
Final Guidance	October 2024	September 2024
Final Guidance	January 2024	December 2024
Launch	April 2025	

November 2021