

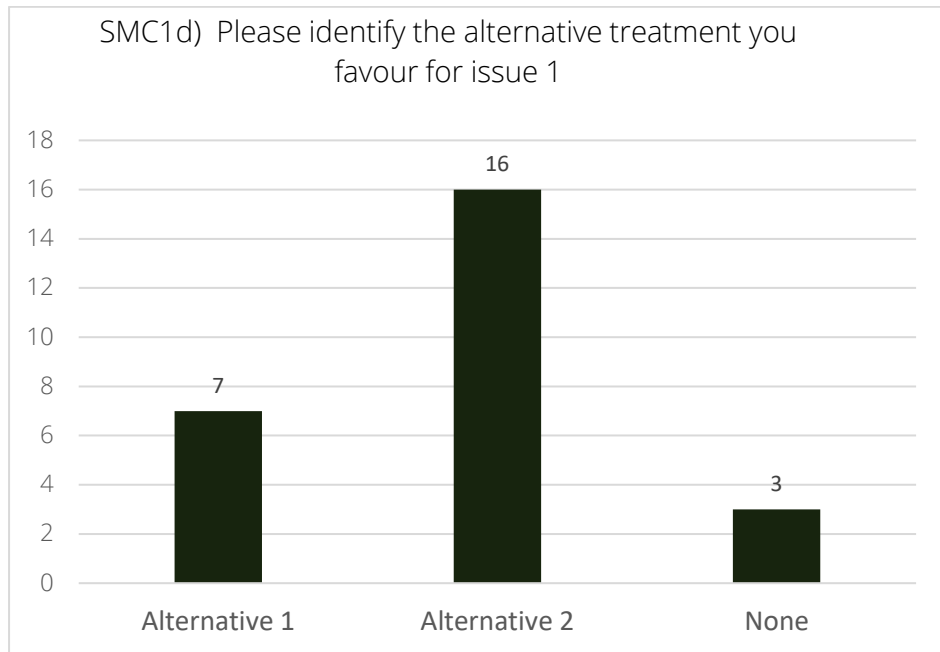
Annex C - Overview

<b>Table (X)</b>	<b>Agree</b>	<b>Disagree</b>	<b>Neither Agree nor Disagree</b>	<b>Total Number of Responses to SMC</b>	<b>Non-Response</b>	<b>Total</b>
SMC 0a) Is the list of NPO-specific financial reporting issues complete? If not, please provide information about the further issues that you believe are specific to NPOs, or issues that should be removed, together with supporting reasoning for the change(s) you propose.	13 (54%)	9 (38%)	2 (8%)	24	45	69
SMC 0b) Do you agree with the criteria used to evaluate the list of issues? If not, what changes would you make and why?	16 (80%)	4 (20%)	0	20	49	69
SMC 0c) Do you agree with the topics prioritised for the Consultation Paper? If not, outline which topics should be added or removed and why.	10 (48%)	11 (52%)	0	21	48	69

Annex D - Issue 1: Reporting entity and control (including branches)

<b>Table (D)</b>	<b>Agree</b>	<b>Disagree</b>	<b>Neither Agree nor Disagree</b>	<b>Total Number of Responses to SMC</b>	<b>Non-Response</b>	<b>Total No. Responses</b>
SMC 1a) Do you agree with the description of issue 1 – Reporting entity and control (including branches) – in the Consultation Paper? If not, why not?	20 (71%)	6 (21%)	2 (7%)	28	41	69
SMC 1b) Do you agree that the list of alternative treatments that should be considered for issue 1 is exhaustive? If not, please describe your additional proposed alternatives, and explain why they should be considered.	20 (74%)	6 (22%)	1 (4%)	27	42	69
SMC 1c) Do you agree with the advantages and disadvantages articulated for each alternative accounting treatment for issue 1? If you do not agree, please set out the changes you propose, and why these should be made.	18 (69%)	8 (31%)	0	26	43	69

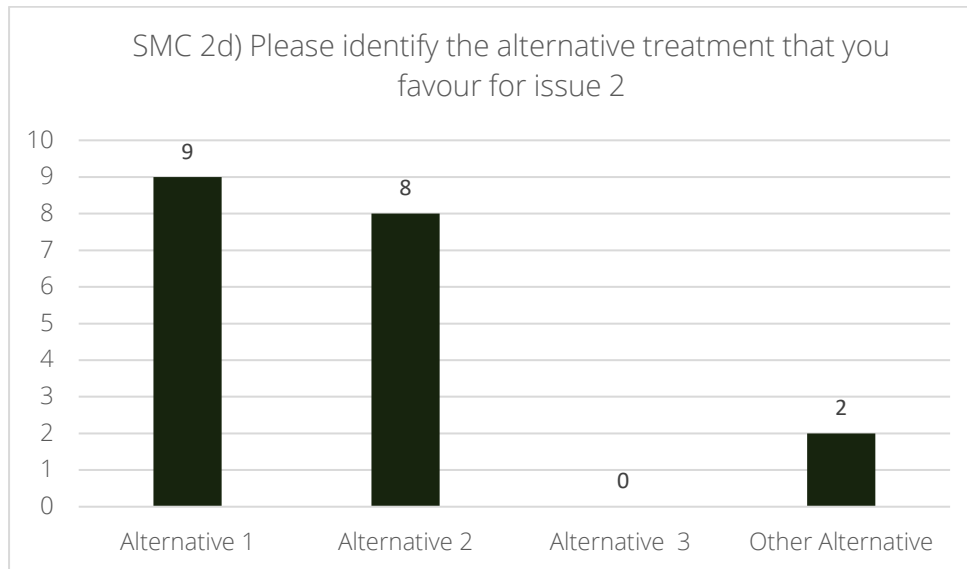
<b>Table D (ii)</b>	<b>Alternative 1</b>	<b>Alternative 2</b>	<b>None</b>	<b>Total Number of Responses to SMC</b>	<b>Nonresponse</b>	<b>Total No. Responses</b>
SMC 1d) Please identify the alternative treatment that you favour for issue 1, and the reasons for your view.	7 (27%)	16 (62%)	3 (12%)	26	43	69



Annex E - Issue 2: NPOs acting on behalf of other entities

<b>Table E(i)</b>	<b>Agree</b>	<b>Disagree</b>	<b>Neither Agree nor Disagree</b>	<b>Total Number of Responses to SMC</b>	<b>Non-Response</b>	<b>Total No. Responses</b>
SMC 2a) Do you agree with the description of issue 2 – NPOs acting on behalf of other entities? – in the Consultation Paper? If not, why not?	17 (85%)	1 (5%)	2 (10%)	20	49	69
SMC 2b Do you agree that the list of alternative treatments that should be considered for issue 2 is exhaustive? If not, please describe your additional proposed alternatives, and explain why they should be considered.	18 (90%)	2 (10%)	0	20	49	69
SMC 2c) Do you agree with the advantages and disadvantages articulated for each alternative accounting treatment for issue 2? If you do not agree, please set out the changes you propose, and why these should be made.	16 (84%)	3 (16%)	0	19	50	69

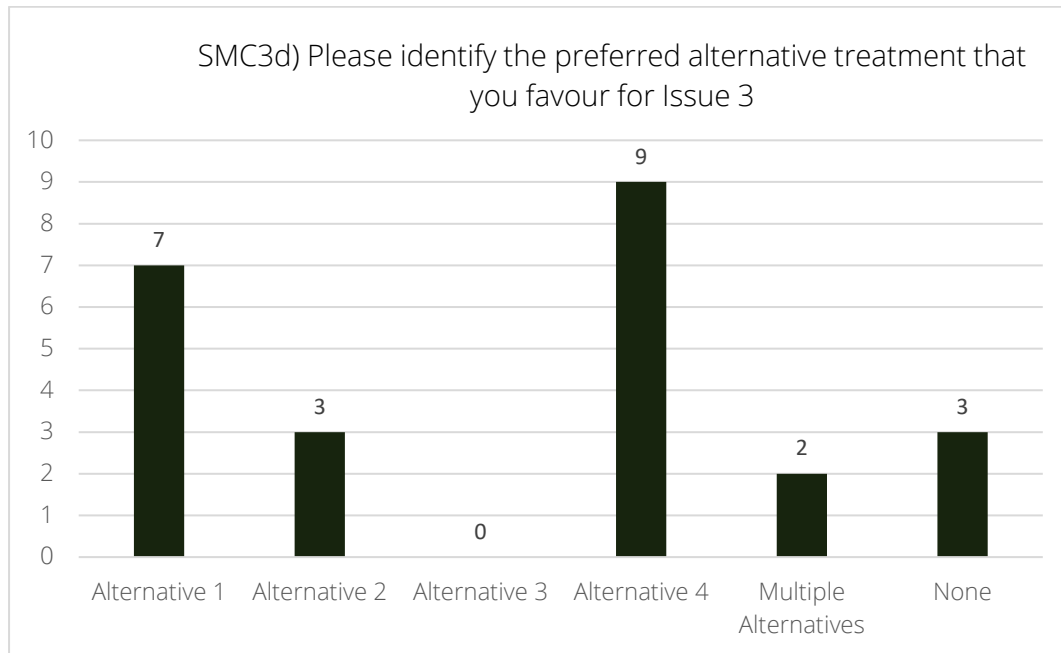
<b>Table E(ii)</b>	<b>Alternative 1</b>	<b>Alternative 2</b>	<b>Alternative 3</b>	<b>Other Alternative</b>	<b>Total Number of Responses to SMC</b>	<b>Non-Response</b>	<b>Total</b>
SMC 2d) Please identify the alternative treatment that you favour for issue 2, and the reasons for your view.	9 (47)	8(42)	0	2 (11%)	19	50	69



Annex F – Issue 3: Non-exchange revenue

<b>Table F(i)</b>	<b>Agree</b>	<b>Disagree</b>	<b>Neither Agree nor Disagree</b>	<b>Total Number of Responses to SMC</b>	<b>Non-Response</b>	<b>Total No. Responses</b>
SMC 3a) Do you agree with the description of issue 3 – non-exchange revenue in the Consultation Paper? If not, why not?	23 (88%)	3 (12%)	0	26	43	69
SMC 3b) Do you agree that the list of alternative treatments that should be considered for issue 3 is exhaustive? If not, please describe your additional proposed practical alternatives, and explain why they should be considered.	19 (73%)	7 (27%)	0	26	43	69
SMC 3c) Do you agree with the advantages and disadvantages articulated for each alternative accounting treatment for issue 3? If you do not agree, please set out the changes you propose, and why these should be made.	20 (80%)	5 (20%)	0	25	44	69

<b>Table F(ii)</b>	<b>Alternative 1</b>	<b>Alternative 2</b>	<b>Alternative 3</b>	<b>Alternative 4</b>	<b>Multiple Alternatives</b>	<b>None</b>	<b>Total Number of Responses to SMC</b>	<b>Non Response</b>	<b>Total</b>
SMC 3d) Please identify the alternative treatment that you favour for issue 3, and the reasons for your view.	7 (29%)	3 (13%)	0	9 (38%)	2 (8%)	3 (13%)	24	45	69

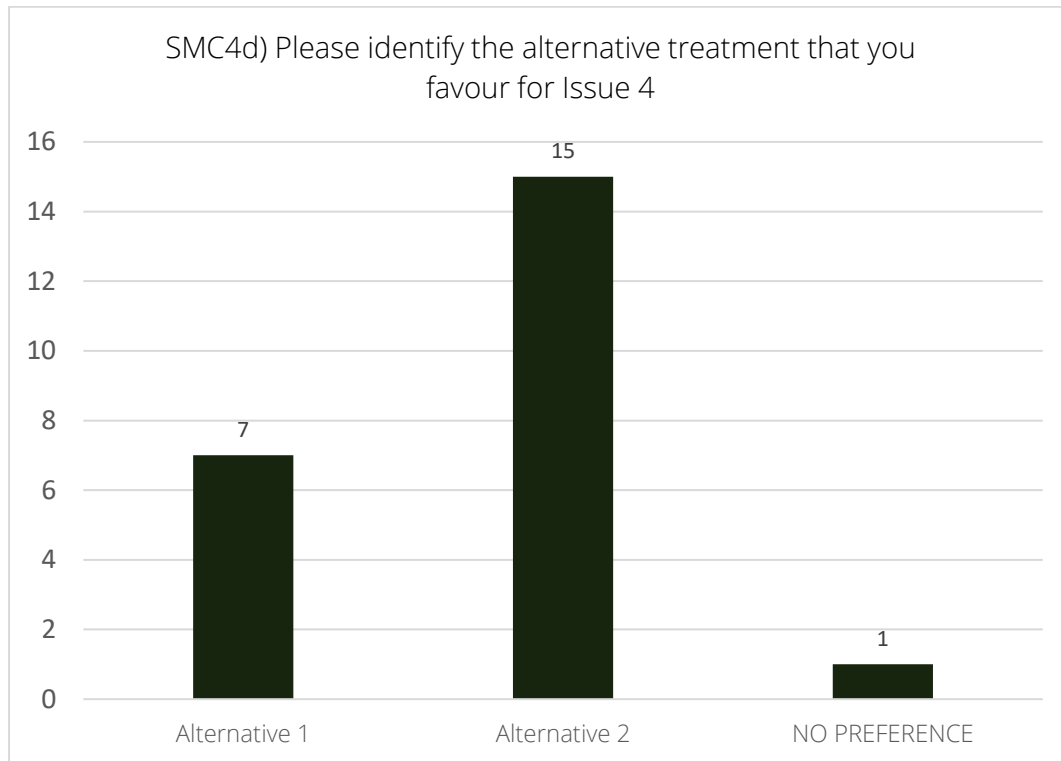


Annex H - Issue 4: Grant Expenses

<b>Table H(i)</b>	<b>Agree</b>	<b>Disagree</b>	<b>Neither Agree or Disagree</b>	<b>Total Number of Responses to SMC</b>	<b>Non-Response</b>	<b>Total No. Responses</b>
SMC 4a) Do you agree with the description of issue 4 – Grant expenses? in the Consultation Paper? If not, why not?	30 (91%)	2 (6%)	1 (3%)	33	36	69
SMC 4b) Do you agree that the list of alternative treatments that should be considered for issue 4 is exhaustive? If not, please describe your additional proposed alternatives, and explain why they should be considered.	25 (89%)	2 (7%)	1 (4%)	28	41	69
SMC 4c) Do you agree with the advantages and disadvantages articulated for each alternative accounting treatment for issue 4? If you do not agree, please set out the changes you propose, and why these should be made.	25 (89%)	2 (7%)	1 (4%)	28	41	69



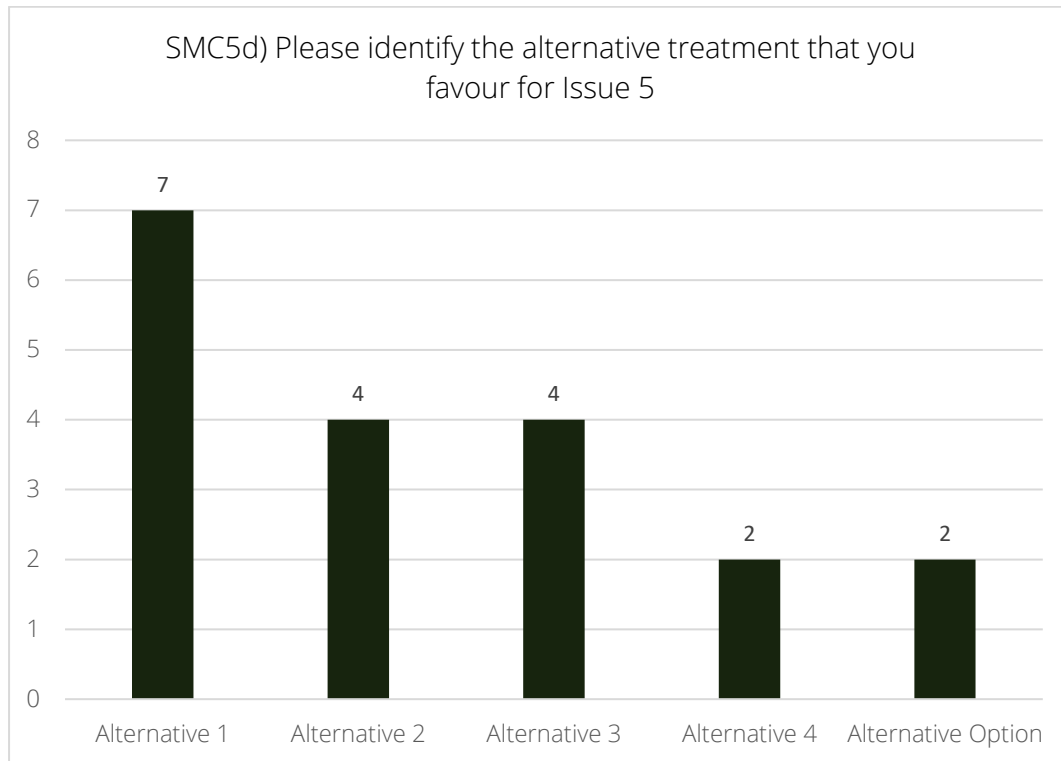
<b>Table H(ii)</b>	<b>Alternative 1</b>	<b>Alternative 2</b>	<b>No Preference</b>	<b>Total Number of Responses to SMC</b>	<b>Non-Response</b>	<b>Total</b>
SMC 4d) Please identify the alternative treatment that you favour for issue 4, and the reasons for your view.	7 (30%)	15 (65%)	1 (4%)	23	46	69



Annex I - Issue 5: Measurement of non-financial assets held for social benefit

<b>Table I(i)</b>	<b>Agree</b>	<b>Disagree</b>	<b>Neither Agree nor Disagree</b>	<b>Total Number of Responses to SMC</b>	<b>Non-Response</b>	<b>Total No. Responses</b>
SMC 5a) Do you agree with the description of issue 5 – Measurement of non-financial assets held for social benefit? – in the Consultation Paper? If not, why not?	15 (83%)	3 (17%)	0	18	51	69
SMC 5b) Do you agree that the list of alternative treatments that should be considered for issue 5 is exhaustive? If not, please describe your additional proposed alternatives, and explain why they should be considered.	13 (81%)	3 (19%)	0	16	53	69
SMC 5c) Do you agree with the advantages and disadvantages articulated for each alternative accounting treatment for issue 5? If you do not agree, please set out the changes you propose, and why these should be made.	11 (65%)	6 (35%)	0	17	52	69
SMC 5e) Do you agree that land and buildings (or sub classifications thereof) used to provide services should be measured using the revaluation model and specifically a measurement which reflects the 'value in use' or the operational capacity to an NPO? Could it provide useful information to users?	9 (47%)	9 (47%)	1 (5%)	19	50	69

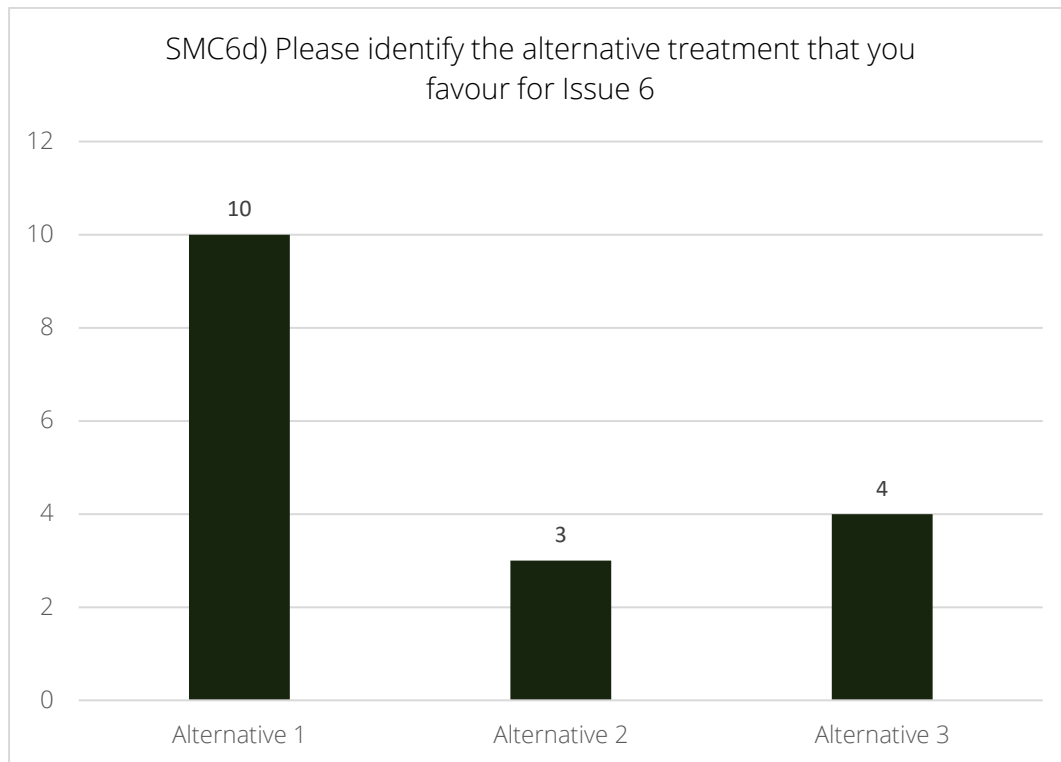
<b>Table I(ii)</b>	<b>Alternative 1</b>	<b>Alternative 2</b>	<b>Alternative 3</b>	<b>Alternative 4</b>	<b>Alternative Option</b>	<b>Total Number of Responses to SMC</b>	<b>Non-Response</b>	<b>Total</b>
SMC 5d) Please identify the alternative treatment that you favour for issue 5, and the reasons for your view.	7 (37%)	4 (21%)	4 (21%)	2 (11%)	2 (11%)	19	50	69



Annex J - Issue 6: Inventory held for use or distribution

<b>Table J(i)</b>	<b>Agree</b>	<b>Disagree</b>	<b>Neither Agree nor Disagree</b>	<b>Total Number of Responses to SMC</b>	<b>Non-Response</b>	<b>Total No. Responses</b>
SMC 6a) Do you agree with the description of issue 6 – Inventory held for use or distribution? – in the Consultation Paper? If not, why not?	19 (90%)	2 (10%)	0	21	48	69
SMC 6b) Do you agree that the list of alternative treatments that should be considered for issue 6 is exhaustive? If not, please describe your additional proposed alternatives, and explain why they should be considered.	17 (81%)	4 (19%)	0	21	48	69
SMC 6c) Do you agree with the advantages and disadvantages articulated for each alternative accounting treatment for issue 6? If you do not agree, please set out the changes you propose, and why these should be made.	18 (95%)	1 (5%)	0	19	50	69

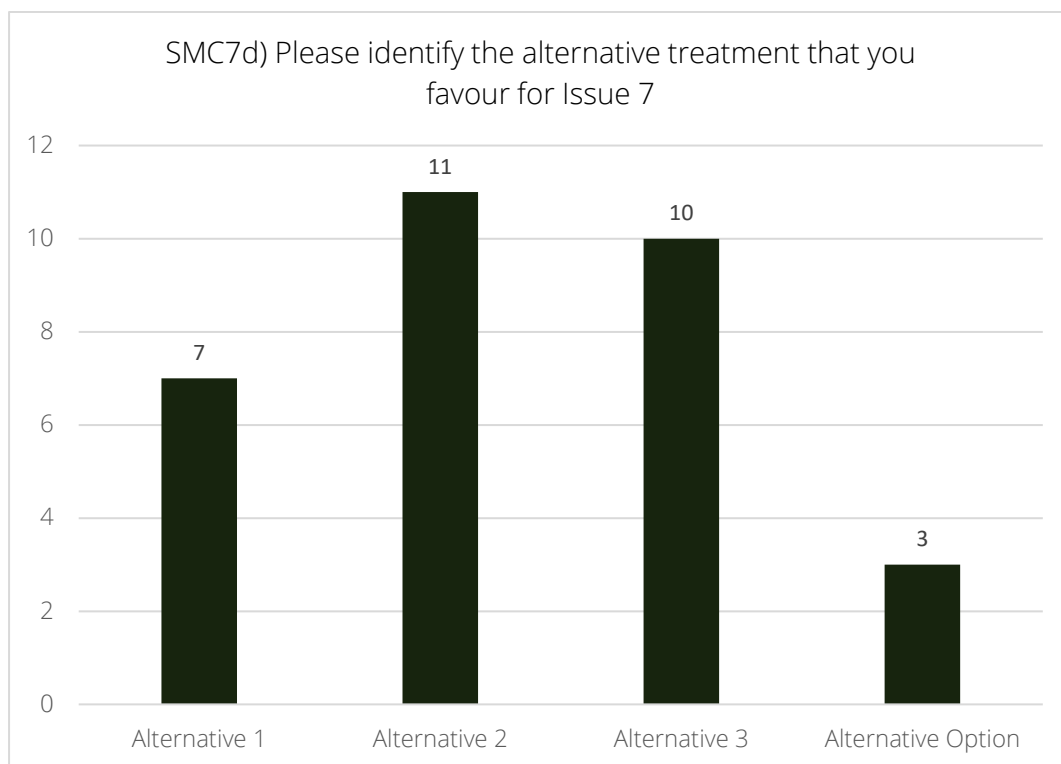
<b>Table J(ii)</b>	<b>Alternative 1</b>	<b>Alternative 2</b>	<b>Alternative 3</b>	<b>Total Number of Responses to SMC</b>	<b>Non-Response</b>	<b>Total</b>
SMC 6d) Please identify the alternative treatment that you favour for issue 6, and the reasons for your view.	10 (59%)	3 (18%)	4 (24%)	17	52	69



Annex K - Issue 7: Presentation of financial statements (including fund accounting)

<b>Table K(i)</b>	<b>Agree</b>	<b>Disagree</b>	<b>Neither Agree nor Disagree</b>	<b>Total Number of Responses to SMC</b>	<b>Non-Response</b>	<b>Total No. Responses</b>
SMC 7a) Do you agree with the description of issue 7 – Presentation of financial statements? – in the Consultation Paper? If not, why not?	31 (91%)	3 (9%)	0	34	35	69
SMC 7b) Do you agree that the list of alternative treatments that should be considered for issue 7 is exhaustive? If not, please describe your additional proposed alternatives, and explain why they should be considered.	25 (81%)	5 (16%)	1(3)	31	38	69
SMC 7c) Do you agree with the advantages and disadvantages articulated for each alternative accounting treatment for issue 7? If you do not agree, please set out the changes you propose, and why these should be made.	26 (87%)	4 (13%)	0	30	39	69
SMC 7 e) The term 'statement of financial performance' is used in the Consultation Paper to describe the statement that contains an NPO's revenues and expenses. Do you agree with the use of this term? If not, describe your preferred term and explain your reasoning.	19 (66%)	10 (34%)	0	29	40	69

<b>Table K(ii)</b>	<b>Alternative 1</b>	<b>Alternative 2</b>	<b>Alternative 3</b>	<b>Alternative Option</b>	<b>Total Number of Responses to SMC</b>	<b>Non-Response</b>	<b>Total</b>
SMC 7d) Please identify the alternative treatment that you favour for issue 7, and the reasons for your view. In your response, please consider the presentation of unrestricted reserves allocated for internal purposes.	7 (23%)	11 (35%)	10 (32%)	3 (10%)	31	38	69



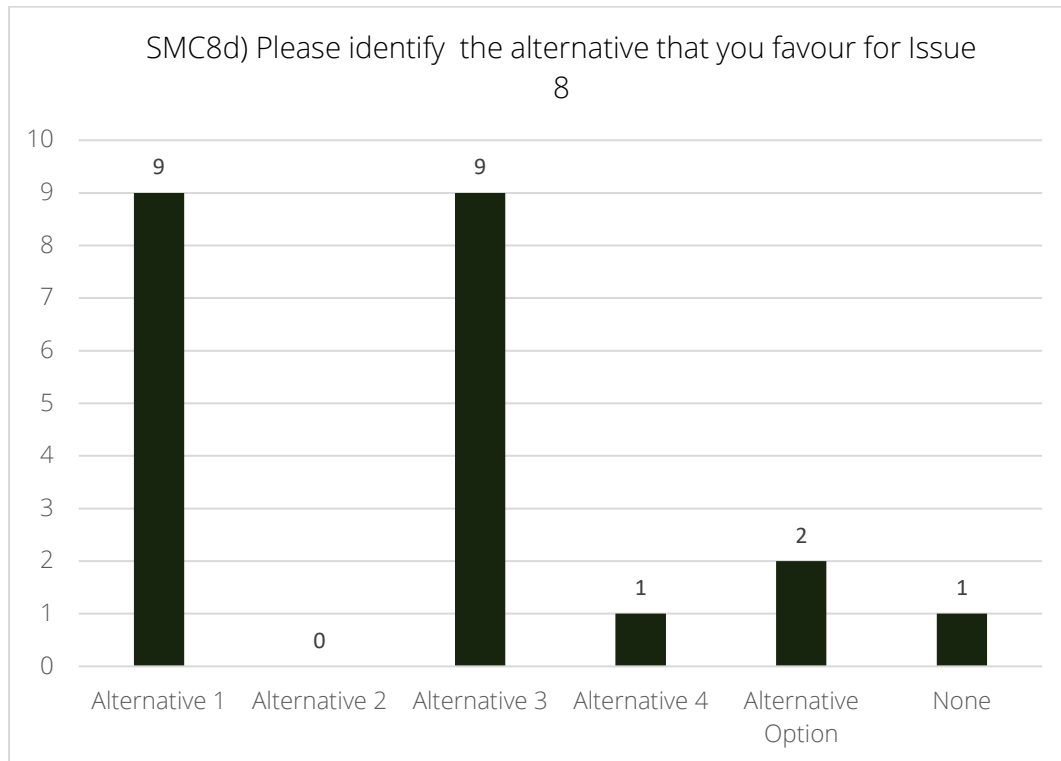
Annex - L Issue 8: Classification of expenses – function or nature?

<b>Table L(i)</b>	<b>Agree/Yes</b>	<b>Disagree/No</b>	<b>Neither Agree nor Disagree</b>	<b>Total Number of Responses to SMC</b>	<b>Non-Response</b>	<b>Total No. Responses</b>
SMC 8a) Do you agree with the description of issue 8 – Classification of expenses? – in the Consultation Paper? If not, why not?	29 (91%)	3 (9%)	0	32	37	69
SMC 8b) Do you agree that the list of alternative approaches that should be considered for issue 8 is exhaustive? If not, please describe your additional proposed alternatives, and explain why they should be considered.	24 (86%)	4 (14%)	0	28	41	69
SMC 8c) Do you agree with the advantages and disadvantages articulated for each alternative accounting treatment for issue 8? If you do not agree, please set out the changes you propose, and why these should be made.	25 (89%)	1 (4%)	2 (7%)	28	41	69
SMC 8e) Do you think that the alternatives for issue 8 provide the right balance between information presented on the face of the performance statement or in the notes?	23 (88%)	3 (12%)	0	26	43	69



<b>Table L(i)</b>	<b>Agree/Yes</b>	<b>Disagree/No</b>	<b>Neither Agree nor Disagree</b>	<b>Total Number of Responses to SMC</b>	<b>Non-Response</b>	<b>Total No. Responses</b>
SMC 8f) Would the allocation of expenses to functions outlined in issue 8 be so arbitrary that it would not provide a sufficiently faithful representation of the composition of an entity's functions?	11 (41%)	10 (37%)	6 (22%)	27	42	69

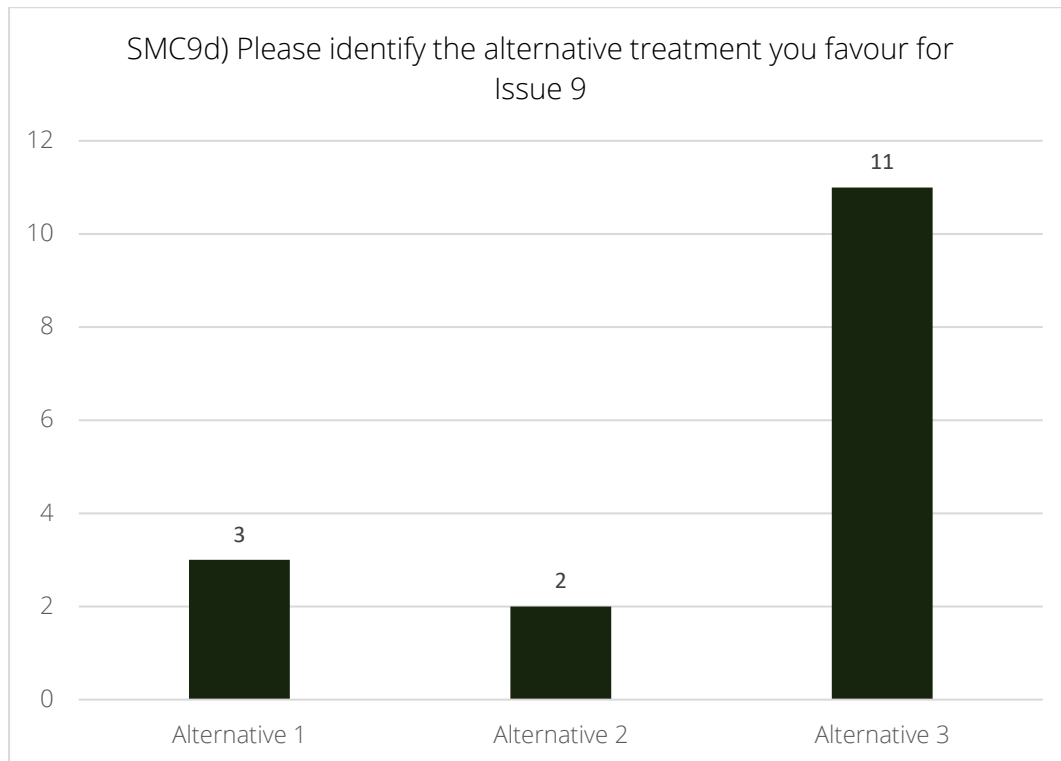
<b>Table L(ii)</b>	<b>Alternative 1</b>	<b>Alternative 2</b>	<b>Alternative 3</b>	<b>Alternative 4</b>	<b>Alternative Option</b>	<b>None</b>	<b>Total Number of Responses to SMC</b>	<b>Non-Response</b>	<b>Total</b>
SMC 8d) Please identify the alternative approach that you favour for issue 8, and the reasons for your view. When considering your preferred approach please comment on which alternative	9 (41%)	0	9 (41%)	1 (5%)	2 (9%)	1 (5%)	22	47	69



## Annex M - Issue 9: Fundraising costs

<b>Table M(i)</b>	<b>Agree</b>	<b>Disagree</b>	<b>Neither Agree nor Disagree</b>	<b>Total Number of Responses to SMC</b>	<b>Non-Response</b>	<b>Total No. Responses</b>
SMC 9a) Do you agree with the description of issue 9 – Fundraising costs? – in the Consultation Paper? If not, why not?	19 (83%)	2 (9%)	2 (9%)	23	36	69
SMC 9b) Do you agree that the list of alternative approaches that should be considered for issue 9 is exhaustive? If not, please describe your additional proposed alternatives, and explain why they should be considered.	17 (81%)	4 (19%)	0	21	48	69
SMC 9c) Do you agree with the advantages and disadvantages articulated for each alternative accounting approach for issue 9? If you do not agree, please set out the changes you propose, and why these should be made.	17 (85%)	3 (15)	0	20	49	69
SMC 9e) Do you agree that all fundraising costs should be presented gross? If not, please provide examples of where this might not apply and the reasons for your view.	19 (95%)	1 (5%)	0	20	49	69

<b>Table 13(ii)</b>	<b>Alternative 1</b>	<b>Alternative 2</b>	<b>Alternative 3</b>	<b>Total Number of Responses to SMC</b>	<b>Non-Response</b>	<b>Total</b>
SMC 9d) Please identify the alternative approach that you favour for issue 9, and the reasons for your view.	3 (19%)	2 (13)	11 (69%)	16	53	69



Annex N - Issue 10: Narrative Reporting

<b>Table N(i)</b>	<b>Agree</b>	<b>Disagree</b>	<b>Neither Agree nor Disagree</b>	<b>Total Number of Responses to SMC</b>	<b>Non-Response</b>	<b>Total No. Responses</b>
SMC 10a) Do you agree with the description of issue 10 – Narrative reporting? – in the Consultation Paper? If not, why not?	27 (93%)	2 (7%)	0	29	40	69
SMC 10b) Do you agree that the list of alternative treatments that should be considered for issue 10 is exhaustive? If not, please describe your additional proposed alternatives, and explain why they should be considered.	20 (77%)	6 (23%)	0	26	43	69
SMC 10c) Do you agree with the advantages and disadvantages articulated for each alternative accounting treatment for issue 10? If you do not agree, please set out the changes you propose, and why these should be made.	23 (92%)	1 (4%)	1 (4%)	25	44	69
SMC 10 e) Should narrative reporting guidance be set at the level of a framework and principles, rather than any more specific reporting requirements or recommendations? If you disagree, what additional guidance on what specific reporting requirements or recommendations would be beneficial?	17 (65%)	8 (31%)	1 (4%)	26	43	69

<b>Table N(ii)</b>	<b>Alternative 1</b>	<b>Alternative 2</b>	<b>Alternative 3</b>	<b>Alternative Option</b>	<b>Total Number of Responses to SMC</b>	<b>Non-Response</b>	<b>Total</b>
SMC 10d) Please identify the alternative treatment that you favour for issue 10, and the reasons for your view.	2 (8%)	8 (32%)	12 (48%)	3 (12%)	26	43	69

