



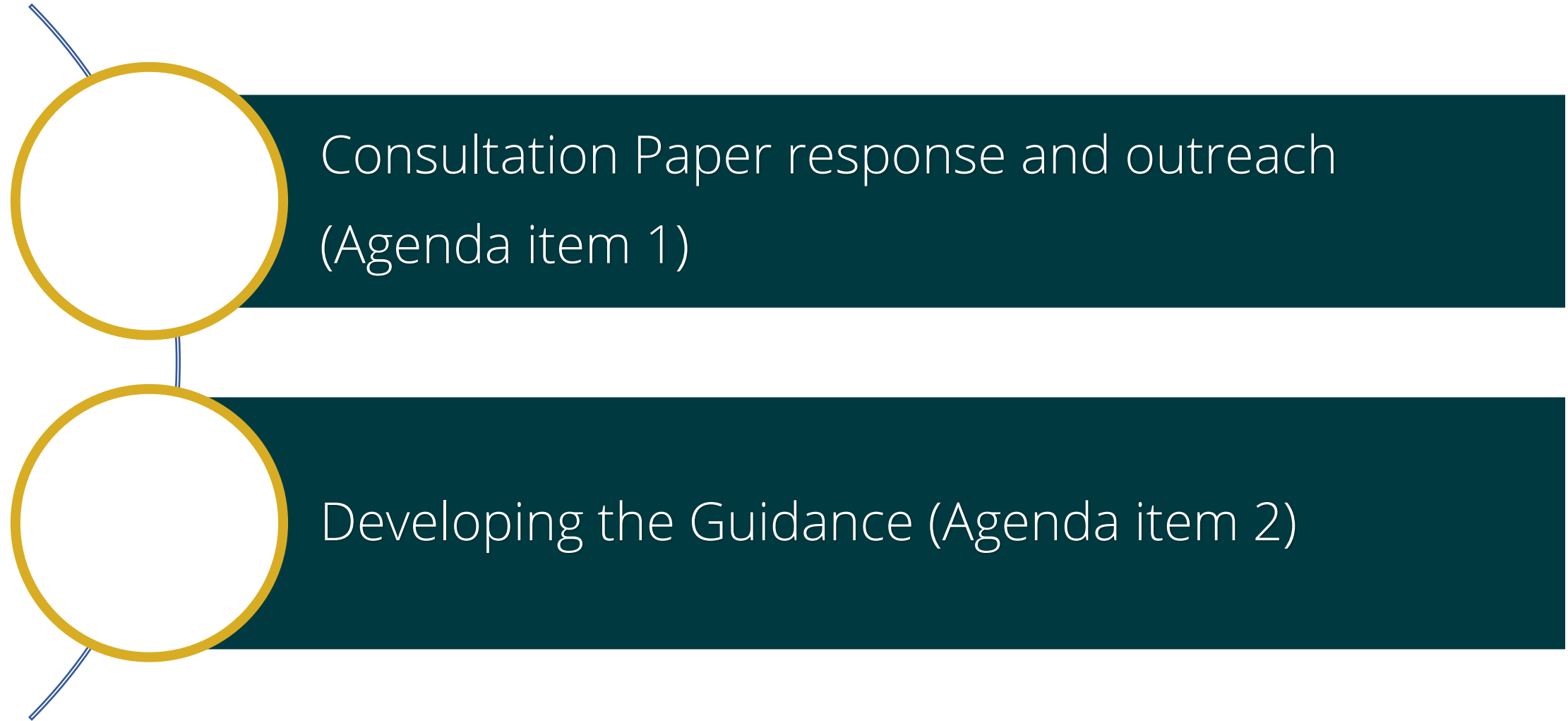
IFR4NPO Project

Advice and Requests
Technical Advisory Group meeting

3 March 2021
TAGED01



Session outline



Agenda item 1 – Consultation Paper launch and outreach

1.1 Advice

- a) Share the questions to be discussed at the regional outreach meetings ahead of each meeting to maximise input.
- b) Share with TAG members the proposed invitation list for input ahead of finalisation.
- c) Support the proposed 'webinar' type approach in time zones for Part 2 outreach, but consideration needs to be given to translation.

Agenda item 1 – Consultation Paper launch and outreach

1.2 Requests

- a) Support from members for translating of the Consultation Paper into other languages. Where there is local knowledge members should ask that translators contact the project team to provide copyright wording.

Agenda item 2 – Developing the Guidance

2.1 Advice

- a) Consider the implementation guidance that will sit alongside the NPO Guidance when considering which approach to adopt.
- b) Standalone guidance is simpler and easier to use for preparers, but acknowledge that this will be more time consuming to produce. A single set of guidance would also be better able to address potential inconsistencies with guidance coming from different sources and differentiate itself from for-profit reporting.
- c) A single set of guidance might depart from frameworks for other parts of the economy. Some jurisdictions may need guidance that is IFRS based.

Agenda item 2 – Developing the Guidance

2.1 Advice

- d) Differing sizes of entities needing NPO guidance, may result in need for more than one set of guidance. A companion guide would be simpler to implement from this perspective.
- e) A companion guide would be easier to prepare, so more feasible, but with different sources of guidance might result in inconsistencies. Practical experience is that companion guides can cause confusion.
- f) Consideration needs to be given to the ongoing resources needed to maintain the Guidance in the longer-term.
- g) There are examples of embedded guidance through additional paragraphs, but there are concerns this might be difficult to navigate for NPOs

Agenda item 2 – Developing the Guidance

2.2 Requests

- a) Discuss this topic with the PAG ahead of any decision about which type of guidance to adopt.