



IFR4NPO Project

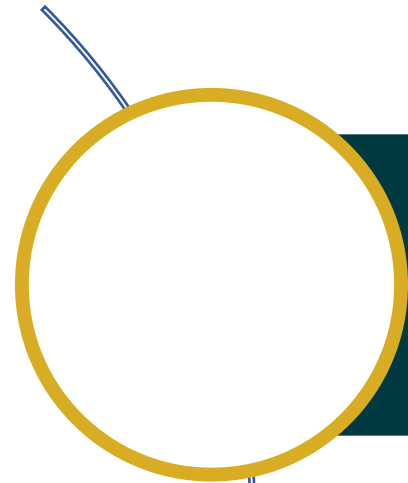
Advice and Requests
Technical Advisory Group meeting

7 July 2020
TAGCP10

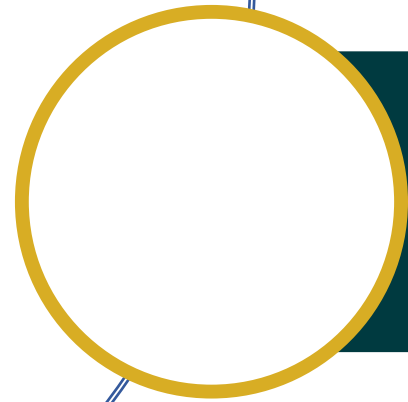




Session outline



Feedback from the PAG (Agenda item 1)



Revenue (Agenda item 2)

1 Feedback from the PAG

1.1 Advice

- a) Continue to include voluntary contributions as a broad NPO characteristic.
- b) Through the consultation paper seek feedback on why IFRS for SMEs is not being used when available. Review the case made for IFRS for SMEs as it is not clear what would be a better international solution at this point in time.

2 Revenue

2.1 Advice

- a) Review the use of performance obligation terminology as there is currently a disconnect between the alternatives proposed and the remainder of the document.
- b) Consider the use of a visual/table to help readers understand the differences between the alternatives.
- c) Review the descriptions of grant accounting as the difference between IFRS for SMEs and IAS 20 doesn't come through.
- d) Make clear that the additional guidance will include guidance about the boundary between exchange and non-exchange transactions.
- e) Consider the inclusion of a matrix to help understand which issues relate to the specific topics.



2 Revenue

2.2 Requests

- a) Clarify that IAS 20 permits netting of income and expenses for government grants.